Ministry of Data and Statistics	Press Release

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Debts of Wage Workers in 2024 (Based on Employment Position Statistics)

Contact Division	Register-based Statistics Division, Deputy Director General for National Data Planning and Cooperation	Contact Person	Choi, Jae hyuk (042-481-3675)

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(Based on Employment Position Statistics)

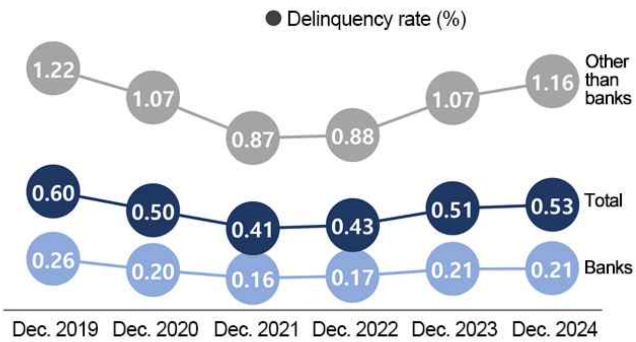
1. Overview of debts of wage workers

☐ **As of December 31st, 2024, the average loans of wage workers recorded 52.75 million won, rising by 2.4% (1.25 million won) from the previous year.**

❍ The delinquency rate (based on loan balance) of wage workers stood at 0.53%, up 0.02%p year-on-year.

<Average loans of wage workers>

<Delinquency rate of wage workers (based on loan balance)>



2. Debts by characteristics of the population and housing

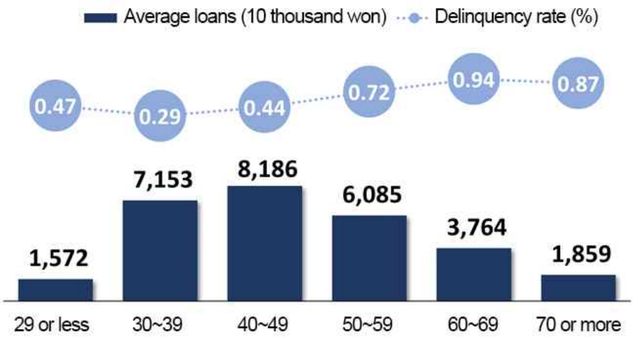
☐ **(Debts by age group)**
The average loans of wage workers aged 40~49 recorded the highest figure of 81.86 million won. Compared to the previous year, the average loans of wage workers aged 40~49 grew by 5.1%. Whereas, the average loans of wage workers aged 29 or less fell by 1.8%.

❍ Based on loan balance, the delinquency rate of wage workers aged 60~69 recorded the highest figure of 0.94%. Compared to the previous year, the delinquency rate of wage workers aged 70 or more went up by 0.21%p.

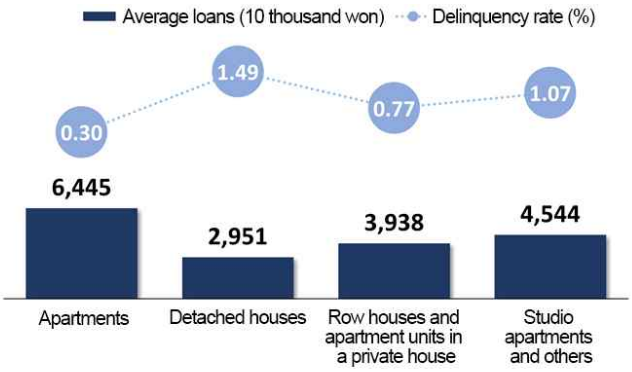
☐ **(Debts by housing type)**
The average loans of wage workers living in apartments recorded the highest figure of 64.45 million won. Compared to the previous year, the average loans of wage workers living in apartments grew by 2.9%. Whereas, the average loans of wage workers living in detached houses fell by 1.4%.

❍ Based on loan balance, the delinquency rate of wage workers living in detached houses marked the highest figure of 1.49%. Compared to the previous year, the delinquency rate of wage workers showed an increase in all housing types.

< Average loans and delinquency rate by age group >



< Average loans and delinquency rate by housing type >



3. Debts by characteristics of economic status

☐ **(Debts by income level)**

The higher income level, the higher average loans of wage workers. Compared to the previous year, the average loans of wage workers showed a decrease in all income levels including those earning '30 million won ~ less than 50 million won' (△1.4%).

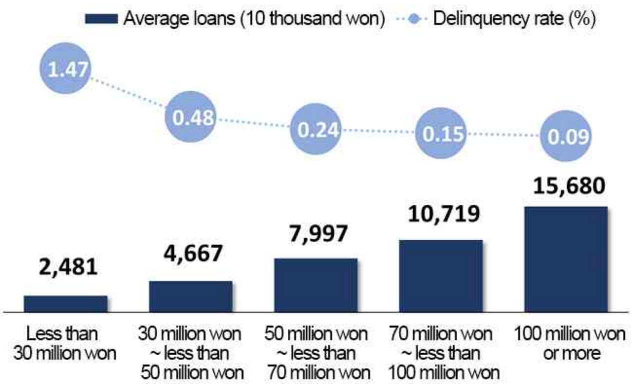
❍ As for the delinquency rate of wage workers by income level, the higher income level, the lower delinquency rate. Compared to the previous year, the delinquency rate of wage workers showed an increase in all income levels.

☐ **(Debts by the number of loans)**

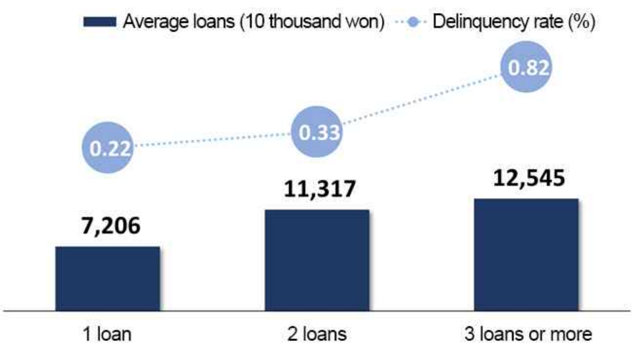
Compared to the previous year, the average loans of wage workers with '1 loan' and '2 loans' rose by 11.4% and 5.0%, respectively. Whereas, the average loans of wage workers with 3 loans or more fell by 0.8%.

❍ Based on loan balance, the delinquency rate of wage workers with '3 loans or more' recorded the highest figure of 0.82%. Compared to the previous year, the delinquency rate of wage workers with '3 loans or more' went up by 0.06%p.

< Average loans and delinquency rate by income level >



< Average loans and delinquency rate by the number of loans >



4. Debts by characteristics of employment position

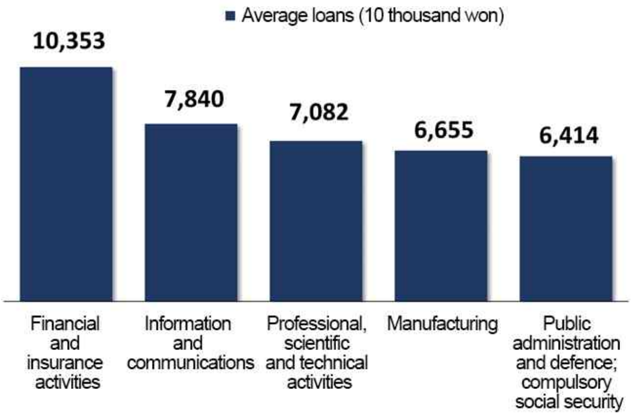
□ **(Debts by size of enterprise)**
The average loans of wage workers working for large enterprises recorded the highest figure of 79.84 million won. Compared to the previous year, the average loans of wage workers working for 'Small and medium-sized enterprises' and 'Large enterprises' rose by 3.2% and 2.6%, respectively.

❍ Based on loan balance, the delinquency rate of wage workers working for small and medium-sized enterprises recorded the highest figure of 0.86%. Compared to the previous year, the delinquency rate of wage workers working for small and medium-sized enterprises went up by 0.04%p.

□ **(Debts by industry)**
The average loans of wage workers working in 'Financial and insurance activities' recorded the highest figure of 103.53 million won. Compared to the previous year, the average loans of wage workers working in 'Arts, sports and recreation related activities' grew by 9.6%. Whereas, the average loans of wage workers working in 'Membership organizations, repair and other personal service' dropped by 1.4%.

❍ Based on loan balance, the delinquency rate of wage workers working in 'Construction' recorded the highest figure of 1.35%. Compared to the previous year, the delinquency rate of wage workers working in 'Real estate activities' went up by 0.28%p.

< Top 5 industries of the average loans >



< Top 5 industries of the delinquency rate >