



Ministry of Data
and Statistics

Press Release

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Income of Wage Workers in 2024

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Income of Wage Workers in 2024

1. Income distribution

- As of December 2024, the average income of wage workers recorded 3.75 million won, rising by 3.3% (120 thousand won) from the previous year. The median income of wage workers recorded 2.88 million won, rising by 3.6% (100 thousand won) from the previous year.

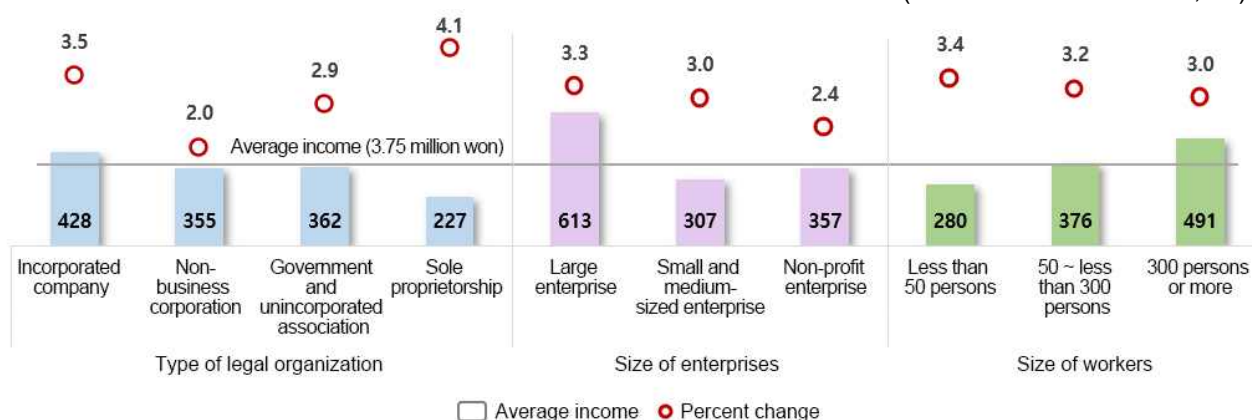


2. Income by characteristics of enterprises

- (Average income by type of legal organization)
As for the average income of wage workers by type of legal organization, 'Incorporated companies' recorded the highest figure of 4.28 million won. Whereas, 'Sole proprietorships' recorded the lowest figure of 2.27 million won. Compared to the previous year, 'Sole proprietorships' (4.1%) showed the highest increase in the average income, which was followed by 'Incorporated companies' (3.5%).
- (Average income by size of enterprises)
As for the average income of wage workers by size of enterprises, large enterprises marked the highest figure of 6.13 million won, which was followed by non-profit enterprises (3.57 million won) and 'Small and medium-sized enterprises' (3.07 million won). Compared to the previous year, large enterprises (3.3%) showed the highest increase in the average income, which was followed by 'Small and medium-sized enterprises' (3.0%) and non-profit enterprises (2.4%).
- (Average income by size of workers)
The higher size of workers, the higher average income. Compared to the previous year, 'less than 50 persons' (3.4%) showed the highest increase in the average income, which was followed by '50 ~ less than 300 persons' (3.2%) and '300 persons or more' (3.0%).

< Average income by characteristics of enterprises >

(Unit: 10 thousand won, %)



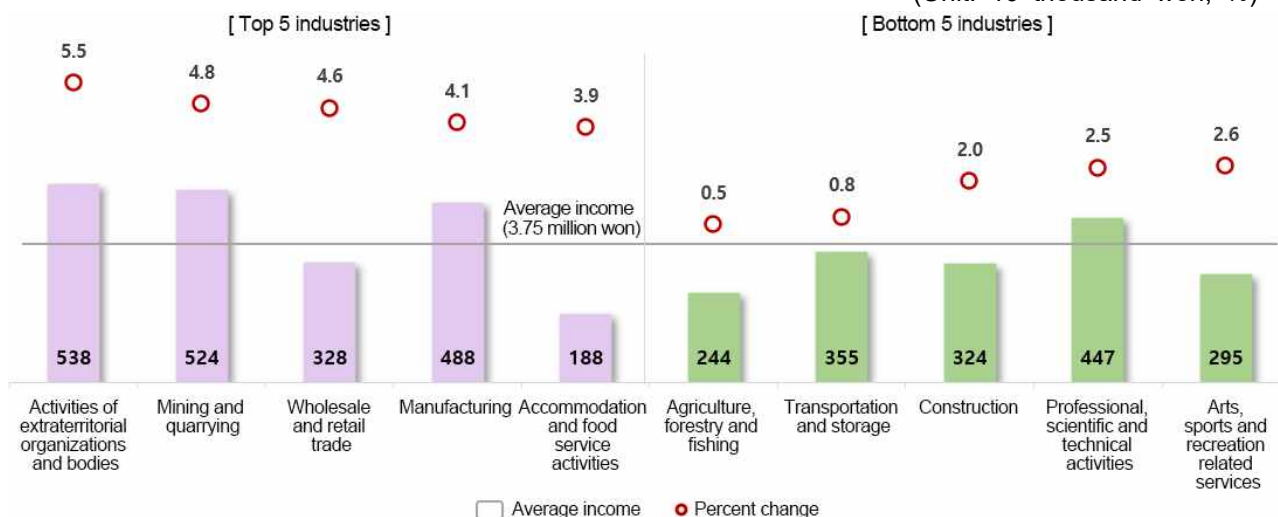
□ (Average income by industry)

As for the average income of wage workers by industry, 'Financial and insurance activities' recorded the highest figure of 7.77 million won, which was followed by 'Electricity, gas, steam and air conditioning supply' (6.99 million won). Whereas, 'Accommodation and food service activities' recorded the lowest figure of 1.88 million won, which was followed by 'Membership organizations, repair and other personal services' (2.29 million won).

- Compared to the previous year, all industries showed an increase in the average income. In particular, 'Activities of extraterritorial organizations and bodies', 'Mining and quarrying' and 'Wholesale and retail trade' rose by 5.5%, 4.8% and 4.6%, respectively.

< Top and bottom 5 industries by percent change >

(Unit: 10 thousand won, %)



3. Income by characteristics of workers

□ (Average income by gender)

The average income of male wage workers recorded 4.42 million won, which was 1.5 times higher than that of female wage workers (2.89 million won). Compared to the previous year, the average income of male and female wage workers grew by 3.6% and 3.6%, respectively.

□ (Average income by age group)

The average income of wage workers aged 40~49 recorded the highest figure of 4.69 million won, which was followed by those aged 50~59 (4.45 million won). Compared to the previous year, the average income of wage workers aged '70 or more' and '40~49' rose by 5.8% and 3.9%, respectively. Whereas, the average income of wage workers aged '19 or less' fell by 1.1%.

□ (Average income by service period)

The longer service period, the higher average income. Compared to the previous year, wage workers with the service period of '2 years ~ less than 3 years' and '3 years ~ less than 5 years' rose by 4.3% and 3.0%, respectively. Whereas, the average income of wage workers aged '1 year ~ less than 2 years' fell by 0.4%.

< Average income by characteristics of workers >

(Unit: 10 thousand won, %)

