



Statistics Korea

Press Release

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Preliminary Results of Real Gross Regional Domestic Product in the First Quarter of 2025

Contact Division	Income Statistics Division, Economic Statistics Bureau	Contact Person	Jung, Sun kyong (042-481-2206)
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Preliminary Results of Real Gross Regional Domestic Product in the First Quarter of 2025

(By area)

In the first quarter of 2025, the Gross Regional Domestic Product of 3 areas including the Dongnam Area and the Honam Area showed a year-on-year increase. Whereas, the Gross Regional Domestic Product of the Daegyeong Area showed a year-on-year decrease.

- Dongnam Area (0.5%): Service industry (0.9%), Mining and manufacturing (1.2%)
- Honam Area (0.3%): Others (Electricity, gas, steam and air conditioning supply) (8.6%), Mining and manufacturing (0.4%)
- Daegyeong Area (-0.4%): Construction (-19.7%), Mining and manufacturing (-1.2%)

(By province)

In the first quarter of 2025, the Gross Regional Domestic Product of 7 provinces including Gyeongbuk and Ulsan showed a year-on-year increase. Whereas, the Gross Regional Domestic Product of 10 provinces showed a year-on-year decrease.

- Gyeongbuk (1.6%): Others (Electricity, gas, steam and air conditioning supply) (14.8%), Mining and manufacturing (1.1%)
- Ulsan (1.4%): Mining and manufacturing (1.7%), Service industry (1.6%)
- Daegu (-3.9%): Mining and manufacturing (-8.8%), Construction (-24.3%)
- Sejong (-1.5%): Mining and manufacturing (-13.9%), Construction (-19.4%)

* Others: Agriculture, forestry and fishing, Electricity, gas, steam and air conditioning supply, net production taxes. The figures in parentheses represent year-on-year percent changes of major industries.

< Year-on-year economic growth rate by area and province (%) >

	2024 ^P				2025 ^P
	1Q	2Q	3Q	4Q	1Q
Capital Area	5.1	2.8	1.3	1.4	0.2
Chungcheong Area	-1.0	-2.1	0.4	-0.8	0.0
Honam Area	1.9	2.2	1.4	2.4	0.3
Daegyeong Area	2.6	-0.4	0.5	0.1	-0.4
Dongnam Area	4.1	3.1	2.9	2.0	0.5
The nation	3.5	1.8	1.3	1.1	0.1

	2024 ^P				2025 ^P
	1Q	2Q	3Q	4Q	1Q
Seoul	0.9	0.4	1.0	1.5	1.0
Busan	5.5	3.1	3.0	2.5	0.7
Daegu	2.9	0.8	-1.0	-1.6	-3.9
Incheon	10.0	6.6	4.8	3.3	-1.4
Gwangju	2.5	1.6	0.7	3.8	-0.2
Daejeon	3.8	3.2	1.8	1.2	-0.4
Ulsan	4.4	6.0	3.6	2.5	1.4
Sejong	1.8	-3.7	-1.3	-1.4	-1.5
Gyeonggi	8.1	4.3	0.9	0.9	-0.2
Gangwon	-0.2	-1.0	-1.3	-0.2	-1.2
Chungbuk	-3.7	-6.6	-1.7	-4.0	0.9
Chungnam	-1.5	-1.0	1.3	0.4	-0.2
Jeonbuk	0.1	0.3	-0.3	1.1	0.1
Jeonnam	2.8	3.9	2.9	2.6	0.6
Gyeongbuk	2.3	-1.0	1.3	1.1	1.6
Gyeongnam	2.7	1.2	2.3	1.3	-0.3
Jeju	1.5	2.8	2.5	1.5	-1.0

< Economic growth rate (%) and contribution (%p) by area >

