



Ministry of Data
and Statistics

Press Release

Embargo 12:00P.M., May 20, 2026 Release Date 8:30A.M., May 20, 2026

Regional Economic Trends in the First Quarter of 2026

Contact Division	Economic Statistics Planning Division, Economic Statistics Bureau of the Ministry of Data and Statistics	Contact Person	Lim, Kyung eun (042-481-2181)
---------------------	--	-------------------	-------------------------------

Regional Economic Trends in the First Quarter of 2026

- In the first quarter of 2026, the Mining and Manufacturing Production Index marked a year-on-year increase in 8 regions including Chungbuk (28.4%) and Ulsan (5.5%). Whereas, the Mining and Manufacturing Production Index marked a year-on-year decrease in 9 regions including Jeonbuk (-5.8%) and Incheon (-5.4%). [The nation: 2.6%]
- The Index of Services marked a year-on-year increase in 16 regions including Seoul (8.7%) and Daejeon (5.3%). In the meantime, the Index of Services marked a year-on-year decrease in Jeju (-1.7%). [The nation: 4.0%]
- The Retail Sales Index showed a year-on-year increase in 14 regions including Incheon (6.1%) and Jeju (6.0%). Whereas, the Retail Sales Index showed a year-on-year decrease in 3 regions including Gyeongbuk (-2.8%) and Gyeongnam (-1.5%). [The nation: 3.3%]
- The Consumer Price Index marked a year-on-year increase in all 17 regions including Gyeongnam (2.4%) and Ulsan (2.3%). [The nation: 2.1%]
- Exports (based on customs clearance) showed a year-on-year increase in 15 regions including Gyeonggi (28.41 billion dollars) and Chungnam (20.48 billion dollars). On the other hand, exports showed a year-on-year decrease in 2 regions such as Gangwon (-30 million dollars) and Gyeongnam (-30 million dollars). [The nation: 60.60 billion dollars]
- The employment-population ratio marked a year-on-year increase in 11 regions including Jeju (2.3%p) and Gangwon (1.6%p). Whereas, the employment-population ratio marked a year-on-year decrease in 5 regions including Gyeongbuk (-0.7%p) and Gyeonggi (-0.6%p). [The nation: 0.0%p]

< Major Economic Indicators in the First Quarter of 2026 >

(Year-on-year, %)

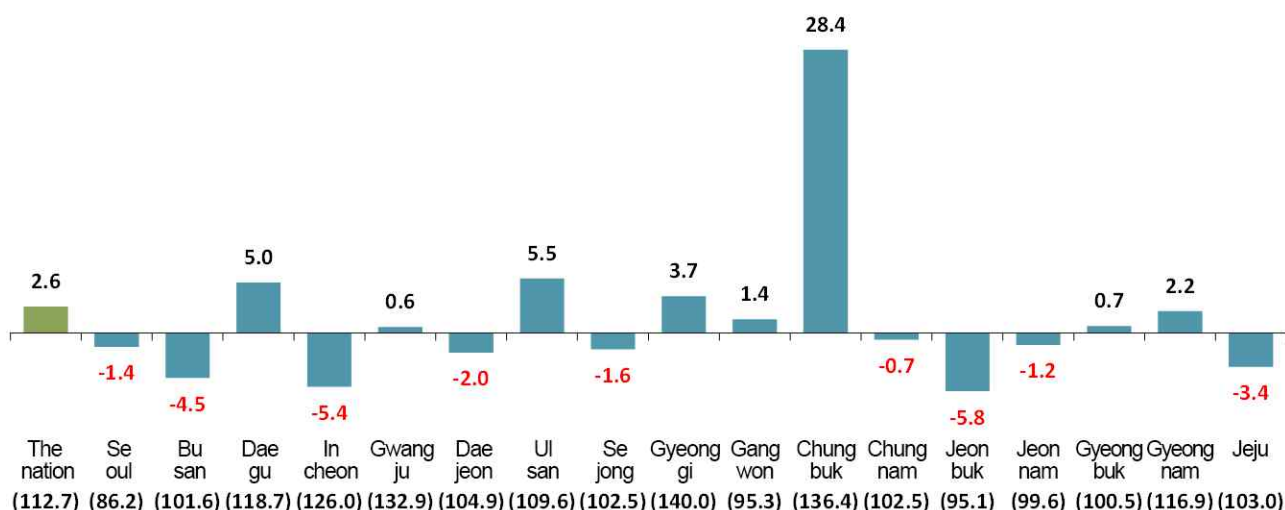
	Mining and Manufacturing Production Index	Index of Services	Retail Sales Index	Consumer Price Index	Exports (100 million dollars)	Employment- population ratio (%p)
The nation	2.6	4.0	3.3	2.1	606.0	0.0
Seoul	-1.4	8.7	5.2	2.0	16.1	0.4
Busan	-4.5	4.4	1.9	2.0	2.4	0.5
Daegu	5.0	3.0	5.9	1.8	2.2	0.0
Incheon	-5.4	3.0	6.1	1.9	10.1	-0.5
Gwangju	0.6	3.3	0.1	1.8	6.7	0.6
Daejeon	-2.0	5.3	-0.5	2.0	0.5	-0.3
Ulsan	5.5	5.0	1.1	2.3	16.3	0.2
Sejong	-1.6	3.1	4.8	2.1	0.9	0.1
Gyeonggi	3.7	4.7	3.0	2.1	284.1	-0.6
Gangwon	1.4	2.3	3.3	2.0	-0.3	1.6
Chungbuk	28.4	2.5	4.4	2.1	33.9	0.1
Chungnam	-0.7	4.1	2.1	1.8	204.8	0.8
Jeonbuk	-5.8	1.3	1.9	2.2	2.0	0.3
Jeonnam	-1.2	0.5	2.7	2.1	10.4	-0.5
Gyeongbuk	0.7	1.0	-2.8	2.1	15.1	-0.7
Gyeongnam	2.2	2.0	-1.5	2.4	-0.3	0.9
Jeju	-3.4	-1.7	6.0	2.0	1.1	2.3

Production

□ In the first quarter of 2026, the Mining and Manufacturing Production Index of the nation (112.7) went up by 2.6% year-on-year.

○ 9 regions including Jeonbuk (-5.8%), Incheon (-5.4%) and Busan (-4.5%) recorded a year-on-year decrease in the Mining and Manufacturing Production Index. In the meantime, 8 regions including Chungbuk (28.4%), Ulsan (5.5%) and Daegu (5.0%) recorded a year-on-year increase in the Mining and Manufacturing Production Index.

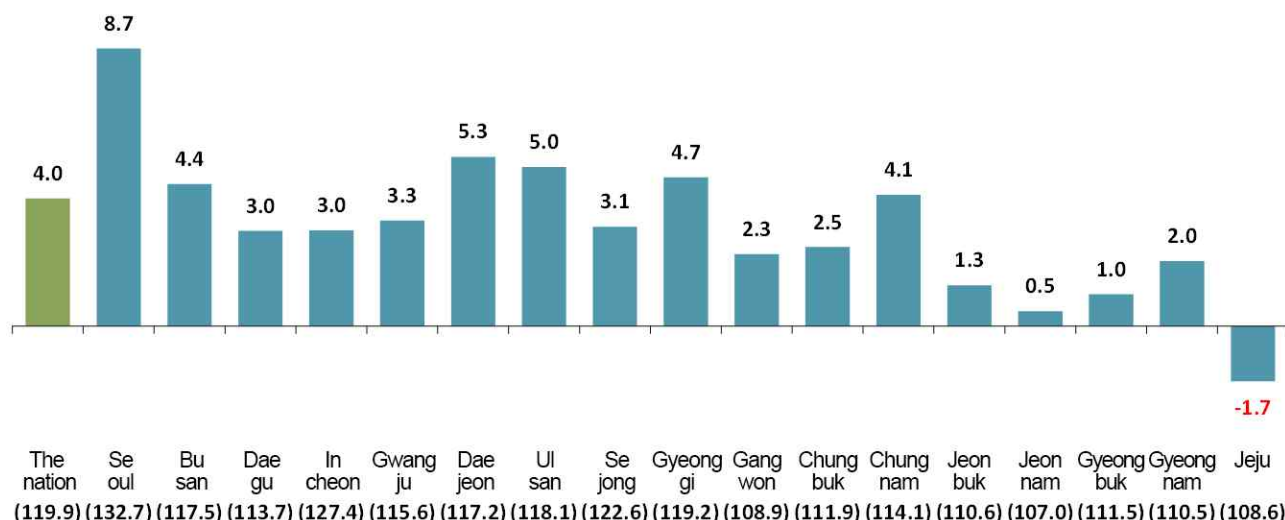
< Mining and Manufacturing Production Index (2020=100) and year-on-year percent change (%) >



□ In the first quarter of 2026, the Index of Services for the nation (119.9) went up by 4.0% year-on-year.

○ Jeju (-1.7%) recorded a year-on-year decrease in the Index of Services. In the meantime, 16 regions including Seoul (8.7%), Daejeon (5.3%) and Ulsan (5.0%) recorded a year-on-year increase.

< Index of Services (2020=100) and year-on-year percent change (%) >

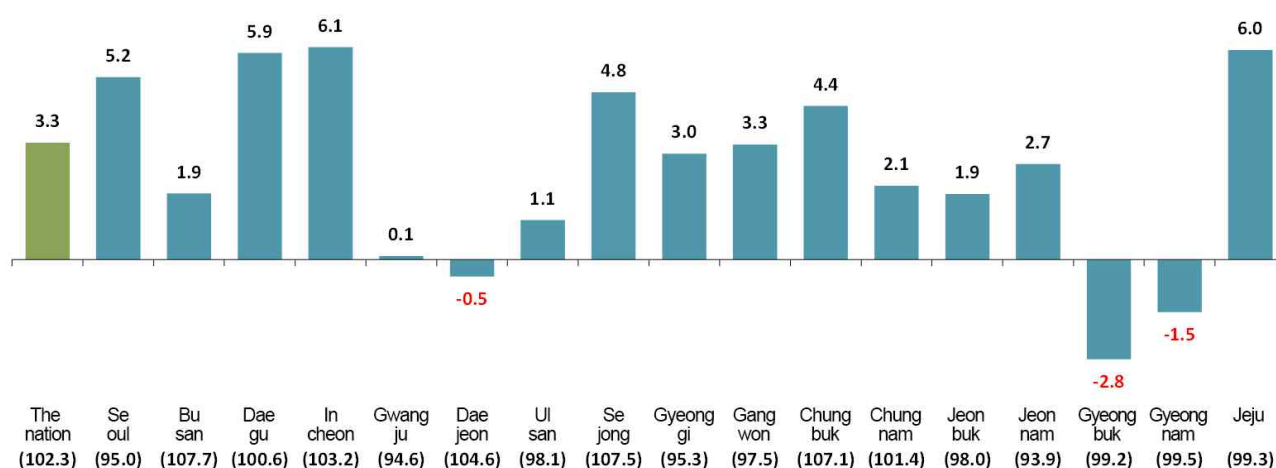


Consumption

□ In the first quarter of 2026, the Retail Sales Index of the nation (102.3) went up by 3.3% year-on-year.

○ 3 regions such as Gyeongbuk (-2.8%), Gyeongnam (-1.5%) and Daejeon (-0.5%) marked a year-on-year decrease in the Retail Sales Index. On the other hand, 14 regions including Incheon (6.1%), Jeju (6.0%) and Daegu (5.9%) marked a year-on-year increase in the Retail Sales Index.

< Retail Sales Index (2020=100) and year-on-year percent change (%) >



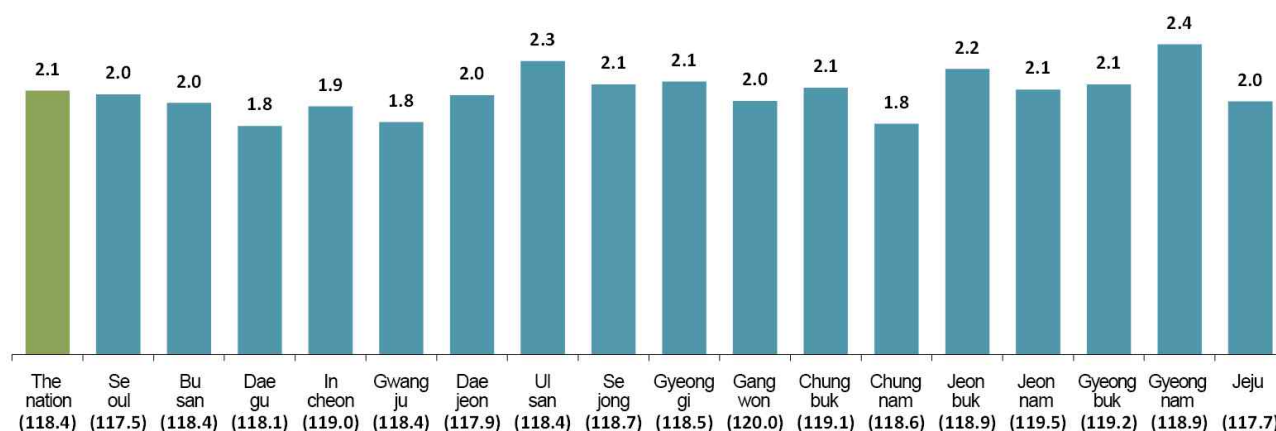
* The Retail Sales Index of the nation includes 'Retail Sales not in Stores'. Whereas, the Retail Sales Index of 17 metropolitan cities and provinces excludes 'Retail Sales not in Stores'.

Consumer Price Index

□ In the first quarter of 2026, the Consumer Price Index of the nation (118.4) went up by 2.1% from the first quarter of 2025.

○ 9 regions including Daegu (1.8%), Chungnam (1.8%) and Gwangju (1.8%) recorded a lower increase rate compared to the nation. Whereas, Gyeongnam (2.4%), Ulsan (2.3%) and Jeonbuk (2.2%) recorded a higher increase rate compared to the nation.

< Consumer Price Index (2020=100) and year-on-year percent change (%) >

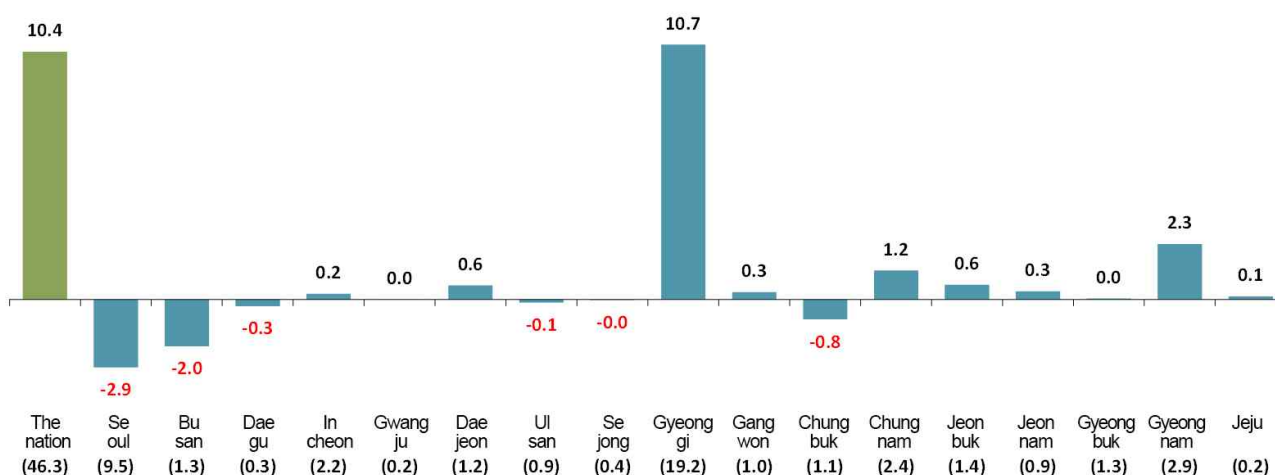


Construction

□ In the first quarter of 2026, the construction orders received of the nation recorded 46.3 trillion won, which rose by 10.4 trillion won from the first quarter of 2025.

○ 6 regions including Seoul (-2.9 trillion won), Busan (-2.0 trillion won) and Chungbuk (-0.8 trillion won) marked a year-on-year decrease in the construction orders received. On the other hand, 11 regions including Gyeonggi (10.7 trillion won), Gyeongnam (2.3 trillion won) and Chungnam (1.2 trillion won) marked a year-on-year increase in the construction orders received.

< Construction orders received (trillion won) and year-on-year change (trillion won) >

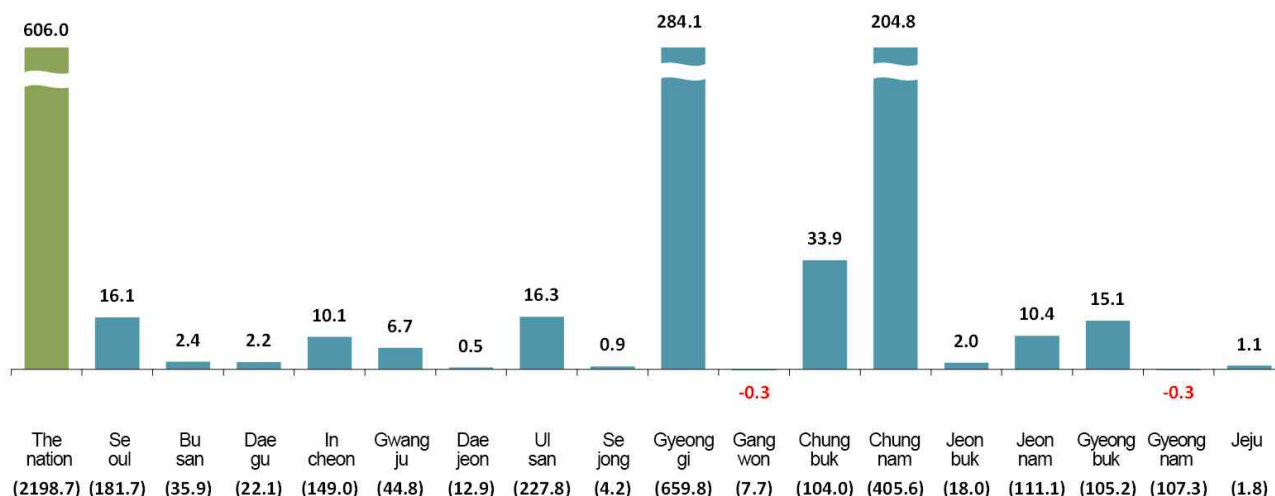


Exports

□ In the first quarter of 2026, the exports of the nation marked 219.87 billion dollars, which grew by 60.60 billion dollars year-on-year.

○ 2 regions such as Gangwon (-30 million dollars) and Gyeongnam (-30 million dollars) marked a year-on-year decrease in the exports. On the other hand, 15 regions including Gyeonggi (28.41 billion dollars), Chungnam (20.48 billion dollars) and Chungbuk (3.39 billion dollars) marked a year-on-year increase in the construction orders received.

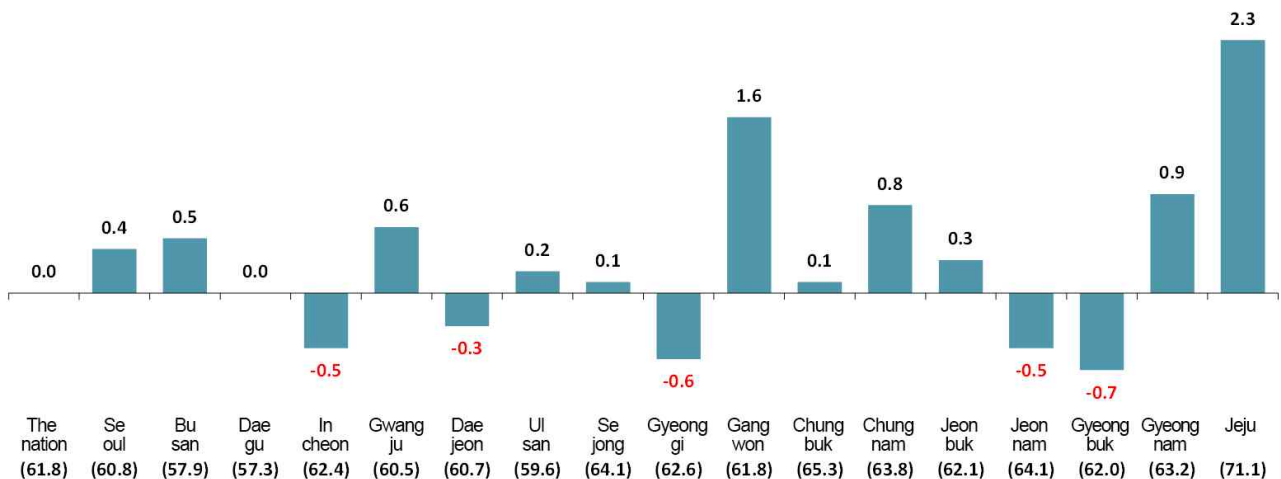
< Exports (100 million dollars) and year-on-year change (100 million dollars) >



Employment

- In the first quarter of 2026, the employment-population ratio of the nation stood at 61.8%, which remained the same year-on-year.
- 5 regions including Gyeongbuk (-0.7%p), Gyeonggi (-0.6%p) and Jeonnam (-0.5%p) marked a year-on-year decrease in the employment-population ratio. On the other hand, 11 regions including Jeju (2.3%p), Gangwon (1.6%p) and Gyeongnam (0.9%p) marked a year-on-year increase in the employment-population ratio.

< Employment-population ratio (%) and year-on-year change (%p) >



Population

- In the first quarter of 2026, 7 regions including Gyeonggi (11,946 persons), Seoul (3,955 persons) and Incheon (3,740 persons) recorded a plus net migration.
- 10 regions including Gyeongnam (-5,707 persons), Gwangju (-3,973 persons) and Gyeongbuk (-3,973 persons) recorded a minus net migration.

< Internal net migration by province (thousand persons) >

