Ministry of Data and Statistics

Press Release

Embargo	12:00P.M., Nov. 10, 2025	Release Date	8:30A.M., Nov. 10, 2025

Preliminary Results of Trade by Enterprise Characteristics in the Third Quarter of 2025

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Preliminary Results of Trade by Enterprise Characteristics in the Third Quarter of 2025

□ In the third quarter of 2025, the export value rose by 6.5% year-on-year, owing to the increase in 'Large enterprises', 'Middle standing enterprises' and 'Small and medium-sized enterprises'. The import value grew by 1.5% year-on-year, owing to the increase in 'Middle standing enterprises' and 'Small and medium-sized enterprises'.

❍ **(Large enterprises)**
The export value of large enterprises grew by 5.1% owing to the increase in capital goods. The import value of large enterprises fell by 0.9% owing to the decrease in crude materials & fuel.

❍ **(Middle standing enterprises)**
The export value of middle standing enterprises rose by 7.0% owing to the increase in capital goods and crude materials & fuel. The import value of middle standing enterprises grew by 4.6% owing to the increase in capital goods and consumer goods.

❍ **(Small and medium-sized enterprises)**
The export value of small and medium-sized enterprises grew by 11.9% owing to the increase in consumer goods and capital goods. The import value of small and medium-sized enterprises rose by 8.5% owing to the increase in capital goods and consumer goods.

□ As for the export value by industry, 'Wholesale and retail trade' recorded a year-on-year decrease. Whereas, 'Mining and manufacturing' and 'Other industries' recorded a year-on-year increase. As for the import value by industry, 'Mining and manufacturing' recorded a year-on-year decrease. Whereas, 'Wholesale and retail trade' and 'Other industries' recorded a year-on-year increase.

❍ **(Mining and manufacturing)**
The export value of ‘Mining and manufacturing' rose by 8.0% owing to the increase in 'Electrical equipment and electronic components' and 'Transport equipment'. The import value of ‘Mining and manufacturing' dropped by 2.8% owing to the decrease in 'Petroleum and chemical products'.

❍ **(Wholesale and retail trade)**
The export value of 'Wholesale and retail trade' fell by 3.2%. Whereas, the import value of 'Wholesale and retail trade' grew by 10.2%.

○ **(Other industries)**

The export value of other industries grew by 1.0% owing to the increase in 'Professional, scientific and technical activities' and 'Transportation and storage'. The import value of other industries rose by 6.4% owing to the increase in 'Electricity, gas, steam and air conditioning supply' and 'Transportation and storage'.

□ The international trade concentration of the export value of top 10 enterprises stood at 40.0%, up 2.6%p year-on-year.

< International trade value by enterprise characteristics >

(Year-on-year, %)

Enterprise characteristics		Export value					Import value				
		2024^p		2025^p			2024^p		2025^p		
		$3Q^p$	$4Q^p$	$1Q^p$p	$2Q^p$	$3Q^p$	$3Q^p$	$4Q^p$	$1Q^p$	$2Q^p$	$3Q^p$
Total		10.5	4.2	-2.3	2.1	6.5	6.2	0.9	-1.4	-1.8	1.5
By enterprise size	Large enterprises	15.3	4.7	-3.1	0.6	5.1	6.3	-1.7	-4.7	-5.5	-0.9
	Middle standing enterprises	0.3	1.7	-2.8	3.7	7.0	13.3	14.3	9.7	4.3	4.6
	Small and medium-sized enterprises	3.8	4.7	1.1	5.7	11.9	-1.6	-0.7	0.6	3.6	8.5
By industry	Mining and manufacturing	13.0	6.2	-0.6	3.4	8.0	6.4	-0.2	-2.6	-3.8	-2.8
	Wholesale and retail trade	-0.6	-7.9	-15.8	-9.6	-3.2	4.1	2.5	3.1	1.8	10.2
	Other industries	-4.1	-4.9	4.7	6.7	1.0	10.1	2.8	-4.0	2.3	6.4
International trade concentration of top 10 enterprises		37.4	38.1	36.1	37.8	40.0	29.9	31.1	31.5	29.0	28.7

Percent change in the international trade value by enterprise characteristics in the third quarter of 2025

(Year-on-year, %)

Classification			Export value					Import value				
			2024^p		2025^p			2024^p		2025^p		
			$3Q^p$	$4Q^p$	$1Q^p$p	$2Q^p$	$3Q^p$	$3Q^p$	$4Q^p$	$1Q^p$	$2Q^p$	$3Q^p$
Total			10.5	4.2	-2.3	2.1	6.5	6.2	0.9	-1.4	-1.8	1.5
By enterprise size	Large enterprise		15.3	4.7	-3.1	0.6	5.1	6.3	-1.7	-4.7	-5.5	-0.9
	By nature of goods	Consumer goods	-12.1	-14.0	-13.1	-14.5	-5.4	-2.5	-6.0	-6.1	-4.5	4.2
		Crude materials & fuel	-0.9	-9.4	-14.1	-9.7	-5.1	3.6	-11.9	-10.3	-13.2	-7.6
		Capital goods	34.0	18.3	6.4	10.2	12.2	13.3	18.6	5.9	8.3	9.7
	By industry	Mining and manufacturing	17.9	7.5	0.1	3.7	8.6	5.3	-4.6	-5.4	-6.8	-5.0
		Wholesale and retail trade	-3.7	-28.7	-48.4	-45.8	-39.4	22.2	13.2	5.6	-1.3	11.7

			Other industries	-10.7	-8.6	1.0	1.4	-15.2	-5.2	-2.4	-12.0	-2.7	8.1
	Middle standing enterprise			0.3	1.7	-2.8	3.7	7.0	13.3	14.3	9.7	4.3	4.6
		By nature of goods	Consumer goods	0.6	10.5	-0.5	5.0	4.4	3.6	0.7	0.5	5.1	4.9
			Crude materials & fuel	-4.3	-1.0	-4.3	-2.4	2.6	2.2	1.9	-0.8	-4.6	0.7
			Capital goods	2.4	1.4	-2.5	6.4	9.4	24.9	27.4	20.9	10.6	6.9
		By industry	Mining and manufacturing	1.3	2.9	-1.8	4.5	6.9	11.0	14.5	7.3	4.3	1.6
			Wholesale and retail trade	-5.6	-5.2	-6.8	-2.5	5.2	5.2	1.7	5.8	-1.3	6.9
			Other industries	-10.9	-12.9	-19.8	2.3	19.8	75.3	43.9	49.4	18.3	28.8
	Small and medium-sized enterprises			3.8	4.7	1.1	5.7	11.9	-1.6	-0.7	0.6	3.6	8.5
		By nature of goods	Consumer goods	15.7	11.5	12.9	15.2	24.9	2.3	4.4	-0.9	3.1	9.5
			Crude materials & fuel	-1.2	5.1	1.5	5.2	7.7	-1.1	0.2	-1.2	-0.8	6.6
			Capital goods	1.3	1.0	-5.0	0.9	7.4	-5.3	-5.7	3.6	8.3	9.1
		By industry	Mining and manufacturing	3.4	3.8	-3.6	-0.1	5.8	5.1	5.2	-0.9	0.4	2.9
			Wholesale and retail trade	3.0	4.8	4.7	12.1	18.7	-6.2	-4.4	0.7	4.6	9.8
			Other industries	11.9	12.7	27.2	22.7	25.3	12.5	7.6	5.6	10.0	21.4
By industry	Mining and manufacturing			13.0	6.2	-0.6	3.4	8.0	6.4	-0.2	-2.6	-3.8	-2.8
		Manufacturing		13.0	6.2	-0.6	3.4	8.0	5.8	-0.1	-1.9	-4.1	-2.3
			Food and beverages	15.4	11.8	9.5	4.9	0.3	-4.2	-6.9	-3.3	3.6	5.9
			Textiles and clothing	-1.3	0.8	-7.3	-11.2	-5.1	5.2	12.1	4.3	-3.1	-3.3
			Wood and paper products	1.5	-4.3	-14.0	-9.6	-7.7	9.9	0.2	-3.8	-9.0	-13.4
			Petroleum and chemical products	7.0	-4.3	-11.2	-7.9	-6.6	7.9	-13.8	-5.1	-16.0	-11.7
			Metal products	3.0	-1.9	-3.7	-0.3	1.0	6.0	-0.4	-9.8	-5.1	1.4
			Electrical equipment and electronic components	21.2	16.9	4.8	9.8	15.0	4.6	13.4	3.1	5.7	2.1
			Transport equipment	5.8	-2.8	-0.4	2.1	9.3	5.6	12.4	4.1	8.6	12.2
	Wholesale and retail trade			-0.6	-7.9	-15.8	-9.6	-3.2	4.1	2.5	3.1	1.8	10.2
	Other industries			-4.1	-4.9	4.7	6.7	1.0	10.1	2.8	-4.0	2.3	6.4
By employment size	1-9 employees			9.6	10.0	11.0	12.8	23.4	10.7	2.7	5.0	5.4	4.9
	10-249 employees			-0.9	-7.5	-13.6	-9.8	-4.7	2.2	1.1	2.7	5.1	7.1
	250 employees or more			13.2	6.3	-0.7	3.8	7.6	7.1	0.6	-3.3	-4.9	-0.8