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Preliminary Results of Trade by Enterprise Characteristics in the Fourth Quarter and in 2024

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Preliminary Results of Trade by Enterprise Characteristics in the Fourth Quarter of 2024

□ In the fourth quarter of 2024, the export value rose by 4.2% year-on-year, owing to the increase in 'Large enterprises' and 'Small and medium-sized enterprises'. The import value rose by 0.9% year-on-year, owing to the increase in 'Middle standing enterprises'.

❍ **(Large enterprises)**
The export value of large enterprises grew by 5.0% owing to the increase in capital goods such as IT components. The import value of large enterprises fell by 1.3% owing to the decrease in crude materials & fuel such as mineral products and consumer goods including durable consumer goods.

❍ **(Middle standing enterprises)**
The export value of middle standing enterprises dropped by 0.5% owing to the decrease in crude materials & fuel such as chemical industry products. The import value of middle standing enterprises grew by 11.6% owing to the increase in capital goods such as IT components and consumer goods including non-durable consumer goods.

❍ **(Small and medium-sized enterprises)**
The export value of small and medium-sized enterprises grew by 5.9% owing to the increase in consumer goods, crude materials & fuel and capital goods. The import value of small and medium-sized enterprises remained the same level owing to the decrease in capital goods such as machinery in spite of the increase in consumer goods and crude materials & fuel.

□ As for the export value by industry, 'Wholesale and retail trade' recorded a year-on-year decrease. Whereas, 'Mining and manufacturing' recorded a year-on-year increase. As for the import value by industry, 'Mining and manufacturing' recorded a year-on-year decrease. Whereas, 'Wholesale and retail trade' and 'Other industries' recorded a year-on-year increase.

❍ **(Mining and manufacturing)**
The export value of 'Mining and manufacturing' grew by 6.3% owing to the increase in 'Electrical equipment and electronic components'. The import value of 'Mining and manufacturing' fell by 0.1% owing to the decrease in 'Petroleum and chemical products'.

❍ **(Wholesale and retail trade)**
The export value of 'Wholesale and retail trade' fell by 7.8% owing to the decrease in 'Wholesale trade'. The import value of 'Wholesale and retail trade' grew by 2.0% owing to the increase in 'Wholesale trade' and 'Retail trade'.

❍ **(Other industries)**
The export value of other industries fell by 5.6% owing to the decrease in 'Construction'. The import value of other industries grew by 3.8% owing to the increase in 'Transportation and storage'.

☐ The international trade concentration of the export value of top 10 enterprises stood at 38.1%, up 2.9%p year-on-year.

< International trade value by enterprise characteristics >

(Year-on-year, %)

Enterprise characteristics		Export value					Import value				
		2023p	2024p				2023p	2024p			
		4Qp	1Qp	2Qp	3Qp	4Qp	4Qp	1Qp	2Qp	3Qp	4Qp
Total		5.7	8.0	10.1	10.5	4.2	-10.7	-10.9	-1.4	6.2	0.9
By enterprise size	Large enterprises	9.0	11.3	14.6	16.2	5.0	-13.2	-14.0	0.0	7.0	-1.3
	Middle standing enterprises	-1.0	1.5	0.5	-4.2	-0.5	-6.1	-0.8	1.8	10.4	11.6
	Small and medium-sized enterprises	0.5	2.9	4.5	5.3	5.9	-7.1	-8.7	-6.9	-1.3	0.0
By industry	Mining and manufacturing	4.9	9.7	12.3	12.9	6.3	-7.5	-6.3	0.1	6.3	-0.1
	Wholesale and retail trade	10.5	-0.1	1.8	-1.0	-7.8	-6.2	-10.1	-4.9	4.0	2.0
	Other industries	9.5	0.5	-6.3	-2.0	-5.6	-31.8	-31.8	-1.9	10.9	3.8
International trade concentration of top 10 enterprises)		35.2	35.8	37.4	37.4	38.1	31.2	32.3	30.3	29.9	31.1

Percent change in the international trade value by enterprise characteristics in the fourth quarter of 2024

(Year-on-year, %)

Classification			Export value					Import value				
			2023p	2024p				2023p	2024p			
			4Qp	1Qp	2Qp	3Qp	4Qp	4Qp	1Qp	2Qp	3Qp	4Qp
Total			5.7	8.0	10.1	10.5	4.2	-10.7	-10.9	-1.4	6.2	0.9
By employment size	Large enterprise		9.0	11.3	14.6	16.2	5.0	-13.2	-14.0	0.0	7.0	-1.3
	By nature of	Consumer goods	20.1	0.9	1.0	-11.3	-13.4	-17.0	-20.2	-15.9	-2.5	-5.8
		Crude materials &	2.9	-1.0	2.4	1.6	-8.6	-14.0	-17.0	2.9	4.8	-10.9

	goods	fuel Capital goods	9.9	24.1	27.4	33.8	18.1	-10.9	-6.6	-1.3	13.1	17.7
	By industry	Mining and manufacturing	8.6	13.2	17.1	19.3	8.0	-6.5	-7.0	0.5	6.1	-3.7
		Wholesale and retail trade	14.9	-4.2	0.9	-7.2	-31.4	-10.9	-11.2	3.3	22.0	10.7
		Other industries	10.2	-2.9	-14.0	-9.3	-8.6	-38.8	-41.1	-7.2	-4.3	-2.2
	Middle standing enterprise		-1.0	1.5	0.5	-4.2	-0.5	-6.1	-0.8	1.8	10.4	11.6
	By nature of goods	Consumer goods	10.2	11.8	5.8	-1.9	11.3	-10.1	-5.3	-2.8	3.7	1.5
		Crude materials & fuel	-10.0	-16.9	-14.0	-16.7	-7.8	-12.0	-16.7	-13.4	-4.5	-5.7
		Capital goods	2.2	11.7	8.2	2.0	1.1	0.0	16.7	17.9	24.0	26.8
	By industry	Mining and manufacturing	-2.8	0.9	0.9	-3.6	0.3	-6.4	-3.5	-1.3	7.3	10.5
		Wholesale and retail trade	17.5	1.5	-5.9	-7.2	-5.3	-2.4	-1.5	5.5	4.4	2.4
		Other industries	5.8	28.4	15.5	-15.0	-11.6	-12.0	59.4	37.8	86.5	49.2
	Small and medium-sized enterprises		0.5	2.9	4.5	5.3	5.9	-7.1	-8.7	-6.9	-1.3	0.0
	By nature of goods	Consumer goods	11.3	8.7	11.5	15.1	10.9	-2.0	-2.3	1.6	2.3	4.0
		Crude materials & fuel	-10.9	-4.1	2.2	2.7	7.9	-13.3	-10.2	-4.2	-1.5	0.1
		Capital goods	3.7	5.0	2.6	2.5	2.4	-5.5	-12.9	-15.8	-4.3	-3.5
	By industry	Mining and manufacturing	-3.1	4.1	4.4	4.2	4.9	-15.1	-6.8	0.2	5.9	5.1
		Wholesale and retail trade	6.1	2.4	4.4	5.2	7.3	-3.4	-11.0	-11.6	-6.4	-4.1
		Other industries	3.6	-6.3	5.6	18.4	7.4	1.5	1.9	4.0	11.1	12.5
By industry	Mining and manufacturing		4.9	9.7	12.3	12.9	6.3	-7.5	-6.3	0.1	6.3	-0.1
	Manufacturing		4.9	9.7	12.3	12.9	6.3	-7.4	-7.0	0.4	5.7	0.0
		Food and beverages	13.7	5.8	12.6	15.6	11.9	-9.8	-12.2	-7.6	-4.2	-6.4
		Textiles and clothing	-6.8	-5.2	-1.9	-0.5	1.6	-10.9	-4.8	4.6	4.7	10.8
		Wood and paper products	0.1	3.8	5.3	1.5	-3.1	-17.6	-10.7	2.1	10.1	0.8
		Petroleum and chemical products	-2.6	3.2	9.4	7.1	-4.3	-1.7	-5.6	9.8	7.6	-13.6
		Metal products	-4.3	-9.8	-8.9	3.1	-1.9	-3.0	-8.8	-3.0	5.9	-0.3
		Electrical equipment and electronic components	3.4	16.1	23.5	21.2	17.0	-16.1	-8.4	-6.6	4.9	13.4
		Transport equipment	20.4	12.3	3.0	5.4	-3.0	2.1	-1.5	-0.1	5.4	12.0
	Wholesale and retail trade		10.5	-0.1	1.8	-1.0	-7.8	-6.2	-10.1	-4.9	4.0	2.0
	Other industries		9.5	0.5	-6.3	-2.0	-5.6	-31.8	-31.8	-1.9	10.9	3.8
By employment size	1-9 employees		8.0	4.5	8.1	10.2	9.4	3.5	-5.0	-1.6	8.6	2.6
	10-249 employees		5.9	0.3	2.9	-0.6	-7.3	-5.9	-10.3	-6.9	2.3	1.1
	250 employees or more		5.5	10.1	12.0	13.1	6.2	-13.6	-11.7	0.6	7.2	0.6

Preliminary Results of Trade by Enterprise Characteristics in 2024

☐ In 2024, the export value rose by 8.1% year-on-year, owing to the increase in 'Large enterprises' and 'Small and medium-sized enterprises'. The import value dropped by 1.6% year-on-year, owing to the decrease in 'Large enterprises' and 'Small and medium-sized enterprises'.

❍ **(Large enterprises)**
The export value of large enterprises grew by 11.6% owing to the increase in cpital goods such as IT components. The import value of large enterprises fell by 2.7% owing to the decrease in consumer goods including durable consumer goods and crude materials & fuel such as mineral products.

❍ **(Middle standing enterprises)**
The export value of middle standing enterprises dropped by 0.7% owing to the decrease in crude materials & fuel such as chemical industry products. The import value of middle standing enterprises grew by 5.7% owing to the increase in capital goods such as IT components.

❍ **(Small and medium-sized enterprises)**
The export value of small and medium-sized enterprises grew by 4.7% owing to the increase in consumer goods, capital goods and crude materials & fuel. The import value of small and medium-sized enterprises declined by 4.3% owing to the decrease in capital goods such as machinery and crude materials & fuel such as chemical industry products.

☐ As for the export value by industry, 'Wholesale and retail trade' recorded a year-on-year decrease. Whereas, 'Mining and manufacturing' recorded a year-on-year increase. As for the import value by industry, 'Mining and manufacturing', 'Wholesale and retail trade' and 'Other industries' recorded a year-on-year decrease, respectively.

❍ **(Mining and manufacturing)**
The export value of ‘Mining and manufacturing' grew by 10.2% owing to the increase in 'Electrical equipment and electronic components'. The import value of 'Mining and manufacturing' fell by 0.2% owing to the decrease in 'Petroleum and chemical products'.

❍ **(Wholesale and retail trade)**
The export value of 'Wholesale and retail trade' fell by 1.8% owing to the decrease in 'Wholesale trade'. The import value of 'Wholesale and retail trade' declined by 2.4% owing to the decrease in 'Sale of motor vehicles and parts'.

❍ **(Other industries)**
The export value of other industries fell by 3.4% owing to the decrease in 'Construction'. The import value of other industries dropped by 8.1% owing to the decrease in 'Electricity, gas, steam and air conditioning supply'.

☐ The international trade concentration of the export value of top 10 enterprises stood at 36.6%, up 3.7%p year-on-year.

< International trade value by enterprise characteristics >

(Year-on-year, %)

Enterprise characteristics		Export value					Import value				
		2020	2021	2022	2023p	2024p	2020	2021	2022	2023p	2024p
Total		-5.5	25.7	6.1	-7.5	8.1	-7.1	31.5	18.9	-12.1	-1.6
By enterprise size	Large enterprises	-7.7	30.6	6.0	-8.6	11.6	-13.4	36.5	27.5	-13.0	-2.7
	Middle standing enterprises	-0.5	19.1	9.1	-5.2	-0.7	0.5	31.3	7.1	-11.4	5.7
	Small and medium-sized enterprises	-2.9	16.3	3.1	-5.7	4.7	3.9	21.8	8.5	-10.3	-4.3
By industry	Mining and manufacturing	-4.8	25.9	5.6	-8.6	10.2	-10.8	33.7	19.1	-11.7	-0.2
	Wholesale and retail trade	-11.6	25.9	8.2	-1.8	-1.8	6.1	26.3	7.1	-6.2	-2.4
	Other industries	-0.8	20.5	9.8	-0.2	-3.4	-14.8	32.8	47.1	-24.6	-8.1
International trade concentration of top 10 enterprises		35.3	35.4	35.6	32.9	36.6	26.3	28.4	32.9	30.3	30.6

Percent change in the international trade value by enterprise characteristics in 2024

(Year-on-year, %)

Classification			Export value					Import value				
			2020	2021	2022	2023p	2024p	2020	2021	2022	2023p	2024p
Total			-5.5	25.7	6.1	-7.5	8.1	-7.1	31.5	18.9	-12.1	-1.6
By employment size	Large enterprise		-7.7	30.6	6.0	-8.6	11.6	-13.4	36.5	27.5	-13.0	-2.7
	By nature of goods	Consumer goods	-6.2	21.4	11.0	19.3	-5.7	-5.7	1.2	19.0	-5.0	-11.7
		Crude materials & fuel	-21.6	51.0	21.2	-12.0	-1.4	-24.2	54.8	38.2	-17.5	-6.0
		Capital goods	-0.3	23.6	-3.0	-12.7	25.6	4.7	19.7	10.5	-4.9	5.3
	By industry	Mining and manufacturing	-6.0	30.2	4.2	-9.0	14.2	-14.8	37.1	22.1	-11	-1.2

		Wholesale and retail trade	-31.0	44.1	33.3	-10.0	-10.4	5.2	26.8	17.3	-7.4	5.4
		Other industries	-5.0	22.8	11.0	2.9	-8.9	-24.2	46.2	71.2	-25.8	-18.3
	Middle standing enterprise		-0.5	19.1	9.1	-5.2	-0.7	0.5	31.3	7.1	-11.4	5.7
	By nature of goods	Consumer goods	-3.8	-1.1	6.4	6.9	6.6	1.1	28.7	12.4	-8.9	-0.9
		Crude materials & fuel	0.9	19.9	9.0	-6.7	-14.1	-6.7	38.6	4.0	-10.8	-10.5
		Capital goods	-0.7	22.4	9.5	-6.1	5.5	6.7	26.4	8.1	-12.7	21.6
	By industry	Mining and manufacturing	-1.6	21.0	10.8	-6.3	-0.4	-1.4	32.0	10.2	-9.3	3.1
		Wholesale and retail trade	12.8	6.5	-6.6	3.5	-4.3	5.4	39.9	-7.4	-8.2	2.7
		Other industries	-18.2	8.1	12.9	8.7	4.0	7.0	6.3	14.8	-40.3	56.8
	Small and medium-sized enterprises		-2.9	16.3	3.1	-5.7	4.7	3.9	21.8	8.5	-10.3	-4.3
	By nature of goods	Consumer goods	1.0	14.6	2.1	11.0	11.6	1.0	15.6	6.1	-5.4	1.4
		Crude materials & fuel	1.9	27.5	3.1	-21.4	2.1	-3.7	29.9	18.5	-18.1	-4.1
		Capital goods	-7.4	9.1	3.7	0.1	3.1	14.2	20.4	1.6	-6.2	-9.3
	By industry	Mining and manufacturing	-3.1	11.7	6.5	-10.4	4.4	-2.2	20.3	17.0	-19.2	1.0
		Wholesale and retail trade	-4.9	23.0	-2.3	3.3	4.8	6.7	23.3	4.3	-5.1	-8.3
		Other industries	15.5	26.6	3.6	-9.2	6.4	12.6	15.8	4.6	-7.6	7.3
By industry	Mining and manufacturing		-4.8	25.9	5.6	-8.6	10.2	-10.8	33.7	19.1	-11.7	-0.2
	Manufacturing		-4.8	25.9	5.6	-8.6	10.2	-10.7	33.7	18.7	-11.5	-0.4
		Food and beverages	9.1	7.5	6.3	2.4	11.6	-3.1	19.8	27.3	-8.4	-7.7
		Textiles and clothing	-30.9	8.7	0.2	-12.9	-1.5	-14.7	8.6	4.9	-10.5	3.6
		Wood and paper products	-10.9	8.8	8.4	-8.2	1.9	-14.9	43.6	-6.4	-18.7	0.2
		Petroleum and chemical products	-15.4	37.0	17.0	-15.4	3.7	-24.3	44.0	31.1	-16.3	-1.0
		Metal products	1.5	28.0	-0.1	-5.1	-4.5	-8.7	46.0	2.4	-10.3	-1.8
		Electrical equipment and electronic components	4.3	26.0	2.6	-16.1	19.4	4.4	27.2	16.3	-11.1	0.4
		Transport equipment	-14.0	16.9	3.8	18.8	4.1	-10.0	14.8	11.4	10.1	3.9
	Wholesale and retail trade		-11.6	25.9	8.2	-1.8	-1.8	6.1	26.3	7.1	-6.2	-2.4
	Other industries		-0.8	20.5	9.8	-0.2	-3.4	-14.8	32.8	47.1	-24.6	-8.1
By employment size	1-9 employees		-3.4	19.6	3.2	4.5	8.1	-0.7	23.3	3.5	-4.1	1.1
	10-249 employees		-9.4	19.2	3.6	-5.8	-1.2	-2.2	27.2	4.2	-8.7	-3.6
	250 employees or more		-4.6	27.7	6.8	-8.6	10.3	-9.8	34.3	26.4	-14.0	-1.3